

CONFIDENTIAL

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YUGOSLAVIA

2 October 1942, "Chemische Industrie," No. 39/40

Explosives are produced by the "Osvit Corporation", Industry for Metal Goods, Chemical and Pyrotechnic Products, in Belgrade (capital two million dinars), which developed from the firm "Farchi and Company Metal Goods Industry" and which recently started the production of electric fuses for the mining industry; and by the Uxice Armaments and Ammunition Factory, Inc., in Uxice (capital 10 million dinars), which developed from the Jakeb Posinger jun. and Company Armaments and Ammunition Factory and which is exempt from duties and taxes for a period of five years. In addition, the establishment of the Dynamit-Nobel Corporation in Belgrade was recently announced; this company is increasing its capital from one to five million dinars and is commencing the sale of paints and varnishes in addition to the manufacture of explosives and fertilizers.

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